

संदर्भ क्र. Ref. No.: HO:IRC:SVM:2024-25: 92

दिनांक Date: 22.05.2024

Scrip Code: BANKINDIA	Scrip Code: 532149
The Vice President – Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051.	The Vice-President – Listing Department, BSE Ltd., 25, P.J. Towers, Dalal Street, Mumbai 400 001.

Dear Sir/Madam,

**Reporting under Regulation 30 & Regulation 55
of SEBI (LODR) Regulations –
Credit Rating of Bank's Non-Convertible Tier II Bonds**

In terms of Regulation 30 read with point 3 of Para A of Part A of Schedule III and Regulation 55 of SEBI (LODR) Regulations, 2015 and SEBI Circular No.CIR/CFD/CMD/4/ 2015 dated September 9, 2015, we wish to inform that the rating agency, Brickwork Ratings has upgraded our Bank's Tier II Bond rating as per details given below :

Sr. No	ISIN	Name of the Credit Rating Agency	Credit Rating Assigned	Outlook (Stable/ Positive / Negative/No Outlook)	Rating Action (New/ Upgrade/ Downgrade/ Reaffirm/ Other)	Specify Other Rating Action	Date of Credit Rating	Verification Status of Credit Rating Agencies	Date of verification
1.	2.	3.	4.	5.	6.	7.	8.	9.	10.
1.	INE084A08060 (Tier II Bonds)	Brickwork Ratings	AA+	Stable	Upgrade	-	22.05.2024	Verified	22.05.2024

2. Bank had sent notice of withdrawal of rating to Brickwork Ratings on 25.03.2023 in respect of the above mentioned bond (ISIN). However, Brickwork Ratings is yet to withdraw this rating. Bank has already obtained the second rating on these bonds (ISIN) from Care Ratings Ltd., on 06.06.2023 and the same was intimated to the Stock Exchanges on 06.06.2023.

3. This is for your information and appropriate dissemination.

भवदीय Yours faithfully,



(Rajesh V Upadhyia)
कंपनी सचिव Company Secretary