



संदर्भ क्र. Ref No Ref No.:HO:IRC:SVM:2023-24:601

दिनांक Date: 28.03.2024

Scrip Code: BANKINDIA The Vice President – Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051.	Scrip Code: 532149 The Vice-President – Listing Department, BSE Ltd., 25, P.J. Towers, Dalal Street, Mumbai 400 001.
---	--

महोदय/महोदया Dear Sir / Madam,

**Re: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Bank has received the assessment order from the Income Tax Department, Assessment Unit for the Income Tax Return for the AY 2022-23 with a demand of Rs.152.22 crore, wherein certain additions / disallowances have been made. Bank has noticed prima facie errors i.e, "mistake apparent from record", in the said Order. The information came to our knowledge on March 28, 2024 at 1.06 AM.

The Bank is in the process of filing an appeal before the Commissioner of Income Tax, National Faceless Appeal Centre (NFAC) against the disallowances made in the assessment order, as well as petition for rectification of the prima facie errors in the order within the prescribed timelines. Looking to the precedence / Orders of Appellate Authorities in our own cases and considering expected relief on petition for rectification of errors, the Bank expects that the entire demand to subside. As such, there is no impact on financial, operations or other activities of the Bank.

This is for your information and appropriate dissemination.

Yours faithfully,



Rajesh V Upadhya  
Company Secretary