

संदर्भ क्र. Ref No.: HO:IRC:SVM:2024-25:88

दिनांक Date: 17.05.2024

Scrip Code: BANKINDIA The Vice President – Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051.	Scrip Code: 532149 The Vice-President – Listing Department, BSE Ltd., 25, P.J. Towers, Dalal Street, Mumbai 400 001.
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महोदय/महोदया Dear Sir / Madam,

Disclosure under Regulation 30 read with para A of part A of schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

In accordance with the provisions of Regulation 30 and Schedule III, Part A of SEBI (LODR) Regulations, we hereby inform that today, 17.05.2024, the Bank has entered into a Memorandum of Understanding in relation to an investment in the equity shares of a company to be incorporated (Target Entity) as subsidiary of The Clearing Corporation of India Limited ('CCIL') along with seven (7) other shareholders.

Detailed information with reference to the above is annexed hereto.

We request you to take it on record and oblige.

भवदीय Yours faithfully,



(Rajesh V Upadhyia)
कंपनी सचिव Company Secretary

Encl: As above

Requisite details of the transaction:

a.	Name of the target entity, details in brief such as size, turnover, etc.	CCIL IFSC Limited. It is a new company proposed to be incorporated as a subsidiary of CCIL.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	This transaction does not constitute a related party transaction
c.	Industry to which the entity being acquired belongs;	Financial services
d.	Object and impact of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Financial investment
e.	Brief details of any government or regulatory approvals required for the acquisition.	Regulatory approval is not required
f.	Indicative time period for completion of the acquisition	365 days from the date of memorandum of understanding i.e, 365 days from 17.05.2024
g.	Consideration- whether cash consideration or share swap or any other form and details of the same.	Cash consideration
h.	Cost of acquisition and/or the price at which the shares are acquired.	Cash consideration of ₹ 10/- per share for acquiring 6,125,000 equity shares representing 6.125% shareholding of the Target Entity
i.	Percentage of shareholding / control invested and / or number of shares invested (Purchased Shares)	Post investment, the Bank will hold 6.125% shareholding in the Target Entity through acquisition of 6,125,000 equity shares of face value ₹ 10 each
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	CCIL IFSC Limited is proposed to be incorporated as a subsidiary of CCIL. It will set-up and operate the Foreign Currency Settlement System ("FCSS") in GIFT-IFSC and will act as clearing house and system operator for the same and will also provide services in GIFT-IFSC including, any or all of the services provided by CCIL in India, and will undertake such other activities

प्रधान कार्यालय: निवेशक संबंध विभाग, स्टार हाउस-1, आठवीं मंजिल, सी-5, जी-ब्लॉक, बांद्रा कुर्ला संकुल, बांद्रा पूर्व, मुंबई - 400 051
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बैंक ऑफ़ इंडिया
Bank of India



		<p>permissible within the GIFT-IFSC as may be determined from time to time, subject to necessary approvals by the relevant authorities under the applicable laws. Date of Incorporation: CCIL IFSC Limited (Target Entity) is proposed to be set-up. History of last 3 years turnover: Not applicable as the Target Entity is proposed to be set-up Country of presence: GIFT-IFSC in India</p>
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