

संदर्भ क्र. Ref No.:HO:IRC:SVM:2023-24:520

दिनांक Date: 02.02.2024.

Scrip Code: BANKINDIA	Scrip Code: 532149
The Vice President – Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051.	The Vice-President – Listing Department, BSE Ltd., 25, P.J. Towers, Dalal Street, Mumbai 400 001.

महोदय/महोदया Dear Sir / Madam,

**Re: Security Cover Certificate for the  
Quarter ended December, 2023**

With reference to Regulation 54 of SEBI LODR, 2015, we enclose the Security Cover Certificate for the Quarter ended 31.12.2023.

This is for your information, please.

Thanking you,

Yours faithfully,



(Rajesh V Upadhya)  
कंपनी सचिव Company Secretary



To,

BSE Ltd. / National Stock Exchange of India Ltd. / Debenture Trustees

This Certificate is issued with reference to the Security Cover Certificate as at 31<sup>st</sup> December, 2023.

**Management's Responsibility:**

The accompanying Statement, including preparation of Annexure – 1 and maintenance of all accounting and other records supporting its contents, is solely the responsibility of the Management of the Bank. The Bank's Management is also responsible for ensuring that the bank complies with the requirements of BSE Ltd / National Stock Exchange of India Ltd / Debenture Trustee(s) in accordance with SEBI guidelines.

**Auditor's Responsibility:**

It is our responsibility to certify the Statement based on our examination of the matters in the Statement with reference to the books of account and other records of the Bank as on 31<sup>st</sup> December, 2023 which review has been carried out in pursuant to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

**Opinion:**

Based on the documents and records made available to us, and as per information and explanations provided by the management of Bank, and to the best of our knowledge, we hereby certify the Security Cover for Borrowings as at 31<sup>st</sup> December, 2023, in attached Exhibit – I.

**Restriction on Use:**

This certificate has been issued at the request of the Bank, for submission BSE Ltd / National Stock Exchange of India Ltd/Debenture Trustee(s) only. Our certificate should not be used for any other purpose or by any person other than the addressee of this certificate. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For A Bafna & Co.  
Chartered Accountants  
FRN: 003660C

  
Mukesh Kumar Gupta  
Partner

M. No. 073515

UDIN: 24073515BKGQGN4789



Date : February 2, 2024

Place : Mumbai



Exhibit – I to the Certificate dated 02.02.2024

To,

The Debenture Trustees / Stock Exchanges

**Certificate with reference to Security Cover / Covenants in respect of Listed Unsecured Debt Securities issued by Bank of India for the Quarter ended 31/12/2023.**

Ref: Regulation 54(2) read with 56(1)(d) of SEBI (LODR) Regulations, 2015 (as amended from time to time) & SEBI/HO/MIRSD\_CRADT/CIR/P/2022/67 dated 19.05.2022.

Based on examination of books of account and other relevant records/documents, we hereby certify that:

- a) **Bank of India**, vide its Board Resolution and information memorandum/offer document and under various Debenture Trust Deeds, has issued the following listed unsecured debt securities:

ISIN Numbers	Private Placement / Public Issue	Secured/ Unsecured	Amount (Rs in Crores)
INE084A08136	Private Placement	Unsecured	750.00
INE084A08144	Private Placement	Unsecured	602.00
INE084A08169	Private Placement	Unsecured	1,500.00
INE084A08060	Private Placement	Unsecured	3,000.00
INE084A08151	Private Placement	Unsecured	1,800.00
INE084A08177	Private Placement	Unsecured	2,000.00
<b>Total</b>			<b>9,652.00</b>

- b) **Security Cover for listed unsecured debt securities:**

- I. The Financial information for the period ended 31.12.2023 has been extracted from the reviewed books of accounts for the period ended 31.12.2023 and other relevant records of Bank of India,
- II. The security cover in the format as specified by SEBI vide its Circular No. SEBI/HO/MIRSD\_CRADT/CIR/P/2022/67 DATED May 19, 2022 is herein given as Annexure I.

The Security Cover certificate is being issued in consonance with SEBI regulation and all the other terms and conditions applicable for the issue of the bonds as specified by RBI master circular no. DBR.No.BP.BC.I/21.06.201/2015-16 dated July 01, 2015 for BASEL III Compliant bonds and RBI master circular no. DBR.NO.BP.BC.4/21.06.001/2015-16 dated July 01, 2015 for BASEL II Compliant bonds, as amended from time to time.

- c) **Compliance of all covenants in respect of listed debt securities Information under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 in terms of the provision of regulation 56(1)(d) as amended from time to time**

We have examined the compliances made by the bank in respect of the covenants of the listed debt securities and certify that covenants have been complied by the Bank.



# A.Bafna & Co.

Chartered Accountants



K-2 Keshav Path,  
Near Ahinsa Circle,  
C-Scheme , Jaipur – 302001  
Tel: (0141) – 2372572, 2375212, 2373873

Based on the examination of the books of account and other relevant records / documents, we hereby certify that the Bank has complied with the covenants mentioned in the Offer Document / Information Memorandum and / or Debenture Trust Deed for the above mentioned non-convertible debt securities.

Further, please find below list of the Covenants which the Bank has failed to comply for the quarter:

Covenant	Document Reference	Date of Breach	Cure Period (if any)
NIL			

For A Bafna & Co.  
Chartered Accountants  
FRN: 003660C

  
Mukesh Kumar Gupta  
Partner  
M. No. 073515

UDIN: 24073515BKGQ6N4789



Date : February 2, 2024  
Place : Mumbai

Annexure to Security Cover Certificate dated 31.12.2023

Annexure I

Column A	Column B	Column C I	Column D II	Column E III	Column F IV	Column G V	Column H VI	Column I VII	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari Passu Charge	Pari Passu Charge	Pari Passu Charge	Assets not offered as security	Estimation (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other Debt with pari- passu charge	Other assets on which there is pari-passu charge(excluding item covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market value for Assets charges on Exclusive basis	Carrying book value for exclusive charge assets where market value is not ascertainable or applicable(for e.g Bank Balance,DSRA market value is not applicable)	Market value for pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For e.g Bank Balance,DSRA market value is not applicable	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value					Relating to Column F			
ASSETS														
Property plant and equipment														
Capital work-in-progress														
Right of Use Assets														
Goodwill														
Intangible Assets														
Intangible Assets under Development														
Investments														
Loans														
Inventories														
Trade Receivable's														
Cash and Cash Equivalent														
Bank Balances other than cash & cash equivalents														
Others														
Total														
LIABILITIES														

NIL



