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दिनांक Date: 17.01.2023

Scrip Code: BANKINDIA The Vice President – Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051.	Scrip Code: 532149 The Vice-President – Listing Department, BSE Ltd., 25, P.J. Towers, Dalal Street, Mumbai 400 001.
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महोदय/महोदया Dear Sir / Madam,

**Press Release –**  
**Unaudited (Reviewed) Financial Results (Standalone & Consolidated)**  
**for the Quarter ended 31.12.2022**

We enclose a copy of the Press Release on the Unaudited (Reviewed) Financial Results (Standalone & Consolidated) for the Quarter ended 31.12.2022.

This is for your information & records.

Thanking you,

Yours faithfully,



(Rajesh V Upadhya)  
कंपनी सचिव Company Secretary

Classification: **Internal**

**PRESS RELEASE**

Date: 17<sup>th</sup> January, 2023

**Financial Results for the Quarter/9-Months ended 31<sup>st</sup> Dec. 2022**

**KEY HIGHLIGHTS – Q3FY'23**

- ★ Net Profit for Q3FY23 improved to Rs.1,151 Cr. up by 12% YoY and 20% sequentially.
- ★ Operating Profit improved to Rs.3,652 Cr. up by 74% YoY and by 8% sequentially.
- ★ Return on Assets (RoA) improved to 0.55%.
- ★ NIM stood at 3.28%, improved by 101 bps YoY and 24 bps sequentially.
- ★ NII stood at Rs.5,596 Cr up by 64% YoY and 10% sequentially.
- ★ Yield on Advances at 7.67%, up by 65 bps YoY and 46 bps sequentially.
- ★ Gross NPA ratio at 7.66%, down by 280 bps YoY.
- ★ Net NPA ratio at 1.61% down by 105 bps YoY.
- ★ Provision Coverage Ratio (PCR) at 90.27%.
- ★ Slippage ratio stood at 0.27%, declined by 20 bps YoY.
- ★ CRAR stood at 15.60% with Tier-I at 13.61% & CET-1 at 12.77%.
- ★ RAM Advances grew by 13.24% YoY and it constitutes 54.14% of Gross Advances.
- ★ CASA deposits increased by 3.70% YoY and CASA% at 44.56%.

## Profitability:

### Q3-FY23:

- ★ **Net Profit** for the quarter improved by 12% YoY and stood at **Rs.1,151 Cr** for Q3FY23 against Rs.1,027 Cr in Q3FY22. On a sequential basis, Net Profit improved by 20% from Rs.960 Cr in Q2FY23.
- ★ **Operating Profit** improved by 74% YoY and stood at **Rs.3,652 Cr** for Q3FY23 against Rs.2,096 Cr in Q3FY22. On a sequential basis, Operating Profit improved by 8% from Rs.3,374 Cr in Q2FY23.
- ★ **Net Interest Income (NII)** improved by 64% YoY and stood at **Rs.5,596 Cr** for Q3FY23 against Rs.3,408 Cr for Q3FY22. On a sequential basis, it increased by 10% from Rs.5,083 Cr in Q2FY23.
- ★ **Non-Interest Income** stood at to **Rs.1,432 Cr** for Q3FY23 against Rs.1,835 Cr in Q3FY22. On a sequential basis, it increased from Rs.1,417 Cr in Q2FY23.

### 9-Months ended-FY'23:

- ★ **Net Profit** stood at **Rs.2,672 Cr** against Rs.2,798 Cr for 9 month ended FY'23.
- ★ **Operating Profit** improved by 22% YoY and stood at **Rs.9,209 Cr** against Rs.7,523 Cr for 9-month ended period.
- ★ **Net Interest Income (NII)** increased by 46% YoY and stood at **Rs.14,751 Cr** for against Rs.10,076 Cr for 9-month ended period.
- ★ **Non-Interest Income** stood at **Rs.4,001 Cr** against Rs.6,292 Cr for 9-month ended period.

### Ratios (Q3-FY23):

- ★ **NIM (Global)** improved by 101 bps YoY to **3.28%** in Q3FY23 against 2.27% in Q3FY22. It improved by 24 bps on a sequential basis from 3.04% in Q2FY23.
- ★ **NIM (Domestic)** improved by 121 bps YoY to **3.72%** in Q3FY23 against 2.51% in Q3FY22. It improved by 23 bps on a sequential basis from 3.49% in Q2FY23.
- ★ **Return on Assets (RoA)** improved to **0.55%** in Q3FY23 against 0.51% in Q3FY22. On a sequential basis RoA improved by 8 bps from 0.47% in Q2FY23.
- ★ **Cost to Income ratio** (Global) improved by 1200 bps YoY to **48.03%** in Q3FY23 against 60.03% in Q3FY22. It improved by 7 bps on sequential basis from 48.10% in Q2FY23.
- ★ **Yield on Advances** (Global) improved by 65 bps YoY to **7.67%** in Q3FY23 against 7.02% in Q3FY22. It improved by 46 bps on sequential basis from 7.21% in Q2FY23.
- ★ **Cost of Deposits** (Global) stood at **3.72%** in Q3FY23 against 3.68% in Q3FY22 and 3.54% in Q2FY23.

### Business:

- ★ Global Business increased by 9.52% YoY from Rs.10,60,519 Cr in Dec'21 to Rs.11,61,441 Cr in Dec'22. (YTD Growth: 7.05%)
- ★ Global Deposits increased by 4.91% YoY from Rs. 6,23,120 Cr in Dec'21 to Rs. 6,53,691 Cr in Dec'22. (YTD Growth: 4.11%)
- ★ Global Advances increased by 16.08% YoY from Rs. 4,37,399 Cr in Dec'21 to Rs. 5,07,750 Cr in Dec'22. (YTD Growth: 11.10%)

- ★ Domestic Deposits increased by 2.08% YoY from Rs. 5,45,359 Cr in Dec'21 to Rs.5,56,707 Cr in Dec'22. (YTD Growth: 1.07%)
- ★ Domestic CASA went up by 3.70% YoY from Rs.2,37,906 Cr in Dec'21 to Rs.2,46,718 Cr in Dec'22 and CASA ratio stood at 44.56%. (YTD Growth: 0.51%)
- ★ Domestic Advances increased by 11.57% YoY from Rs. 3,82,365 Cr in Dec'21 to Rs. 4,26,622 Cr in Dec'22. (YTD Growth: 8.28%)
- ★ RAM Advances increased by 13.24% YoY to Rs.2,30,955 Cr, constituting to 54.14% of Advances in Dec'22. (YTD Growth: 6.64%)
- ★ Retail Credit grew by 20.95% YoY to Rs.91,371 Cr in Dec'22. (YTD Growth: 13.26%)
- ★ Agriculture Credit grew by 9.15% YoY to Rs.70,334 Cr in Dec'22. (YTD Growth: 5.88%), however Agriculture Credit growth (*excluding PSLC & RIDF*), was 16.88% YoY.
- ★ MSME Credit grew by 8.27% YoY to Rs.69,250 Cr in Dec'22. (YTD Growth: - 0.31%)

#### Asset Quality:

- ★ Gross NPA declined by 7.45% QoQ from Rs.42,014 Cr in Sep'22 to Rs.38,885 Cr in Dec'22.
- ★ Net NPA declined by 13.47% QoQ from Rs.8,836 Cr in Sep'22 to Rs.7,646 Cr in Dec'22.
- ★ GNPA ratio improved by 85 bps from 8.51% in Sep'22 to 7.66% in Dec'22.
- ★ Net NPA ratio improved by 31 bps from 1.92% in Sep'22 to 1.61% in Dec'22.
- ★ Provision Coverage Ratio (PCR) stood at 90.27% in Dec'22 against 88.96% in Sep'22.

### **Capital Adequacy:**

- ★ As on 31.12.2022, Bank's total Capital Adequacy Ratio (CRAR) was at 15.60% against 15.51% in Sep'22.
- ★ CET-1 ratio stood at 12.77% as on Dec'22.

### **Priority Sector, Financial Inclusion & Digital Banking:**

- ★ Priority Sector Advances increased by 8.15% YoY and achieved 43.19% of ANBC as on Dec'22.
- ★ Agriculture Advances increased by 9.15% YoY (however excl. PSLC & RIDF, growth is 16.88% YoY) and achieved 18.89% of ANBC as on Dec'22.
- ★ Financial Inclusion performance:
  - ★ PMSBY : Against a full year target of 55%, achieved 53.77%.
  - ★ PMJJBY: Against a full year target of 55%, achieved 38.95%.
  - ★ APY per Branch: Against a full year target of 80, achieved 111.
- ★ Digital Banking:
  - ★ Internet Banking users: Increased to 8.37 million in Dec'22 from 8.08 million in Mar'22.
  - ★ Mobile Banking users: Increased to 7.58 million in Dec'22 from 6.10 million in Mar'22.
  - ★ UPI users: Increased to 14.84 million in Dec'22 from 12.96 million in Mar'22.

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