



संदर्भ क्र. Ref No.:HO:IRC:SVM:2023-24:60

दिनांक Date: 06.05.2023.

Scrip Code: BANKINDIA	Scrip Code: 532149
The Vice President – Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051.	The Vice-President – Listing Department, BSE Ltd., 25, P.J. Towers, Dalal Street, Mumbai 400 001.

महोदय/महोदया Dear Sir / Madam,

**Press Release –**  
**Audited Financial Results (Standalone & Consolidated) for the**  
**4<sup>th</sup> Quarter /Year ended 31.03.2023**

We enclose a copy of the Press Release on the Audited Financial Results (Standalone & Consolidated) for the 4<sup>th</sup> Quarter/Year ended 31.03.2023.

This is for your information & records.

Thanking you,

भवदीय Yours faithfully,



(Rajesh V Upadhya)  
कंपनी सचिव Company Secretary

Classification: **Internal**

प्रधान कार्यालय: निवेशक संबंध विभाग, स्टार हाउस-1, आठवीं मंजिल, सी-5, जी-ब्लॉक, बांद्रा कुर्ला संकुल, बांद्रा पूर्व, मुंबई - 400 051  
Head Office: Investor Relations Cell, Star House - 1, 8<sup>th</sup> Floor, C-5, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Ph.: (022) 6668 4490 : Fax: (022) 6668 4491 Email: headoffice.share@bankofindia.co.in

Date: 06<sup>th</sup> May, 2023

**Financial Results for the Q4'FY23 & FY 2022-23**

**KEY HIGHLIGHTS – Q4FY23**

- ★ Net Profit at Rs.1,350 Cr, up by 123% YOY.
- ★ NIM (Global) improved from 2.56% in Mar'22 to 3.15% in Mar '23.
- ★ Return on Assets (RoA) at 0.63%, improved by 33 bps YOY.
- ★ Return on Equity (ROE) at 13.52%, improved by 688 bps YOY.
- ★ Cost to Income Ratio (CIR) at 51.48%, improved by 428 bps.
- ★ CRAR at 16.28% with CET-1 ratio of 13.60%.
- ★ Gross NPA ratio at 7.31%, down by 267 bps YOY.
- ★ Net NPA ratio at 1.66% down by 68 bps YOY.
- ★ Provision Coverage Ratio (PCR) at 89.68%.
- ★ Slippage ratio at 0.64% and Credit Cost at 0.45%.
- ★ RAM Advances grew by 12.29% YOY, accounting for 55.11% of Advances.
- ★ Priority Sector advances at 43.28% of ANBC.
- ★ CASA ratio improved to 44.73% in Mar'23 from 44.56% in Dec'22.

### **Profitability Q4FY23:**

- ★ Net Profit jumped by 123% YOY, which went up from Rs. 606 Cr in Q4FY22 to Rs.1,350 Cr for Q4FY23.
- ★ Operating Profit went up by 69.67% YoY from Rs.2,466 Cr in Q4FY22 to Rs.4,184 cr in Q4FY23.
- ★ Net Interest Income (NII) increased by 37.77% from Rs. 3,987 Cr in Q4FY22 to Rs. 5,493 Cr in Q4FY23.
- ★ Non-Interest Income increased by 95.27% from Rs.1,587 Cr in Q4FY22 to Rs.3,099 Cr for Q4FY23, sequentially improved by 116% from Rs.1,432 Cr in Q3FY22.

### **Profitability FY23:**

- ★ Net Profit jumped by 18.15% YOY, which went up from Rs. 3,405 Cr in FY22 to Rs. 4,023 Cr for FY23.
- ★ Operating Profit increased by 34.09% from Rs.9,988 Cr for FY22 to Rs. 13,393 Cr in FY23.
- ★ Net Interest Income (NII) increased by 44.17% from Rs. 14,063 Cr for FY22 to Rs. 20,275 Cr in FY23.
- ★ Non-Interest Income stood at Rs.7,100 Cr in FY23 against Rs.7,879 Cr for FY22.

### **Ratios Q4FY23:**

- ★ NIM (Global) improved from 2.56% in Mar'22 to 3.15% in Mar '23.
- ★ NIM (Domestic) also went up from 2.90% in Mar'22 to 3.59% in Mar'23.
- ★ Return on Assets (RoA) improved from 0.30% in Q4FY22 to 0.63% in Q4FY23.
- ★ Return on Equity (RoE) improved from 6.64% in Q4FY22 to 13.52% in Q4FY23.

- ★ Cost to Income Ratio (CIR) improved from 55.76% in Q4FY22 to 51.48% in Q4FY23.
- ★ Slippage ratio stood at 0.64% in Q4FY23 against 0.47% in Q4FY22.
- ★ Credit Cost improved from 1.10% in Q4FY22 to 0.45% in Q4FY23.

### **Ratios FY23:**

- ★ NIM (Global) improved by 65 bps from 2.36% in FY22 to 3.01% in FY23. NIM (Domestic) improved by 82 bps from 2.61% in FY22 to 3.43% in FY23.
- ★ Return on Assets (RoA) improved by 6 bps from 0.43% in FY22, to 0.49% in FY23.
- ★ Return on Equity (RoE) stood at 10.31% in FY23 against 10.55% in FY'22.
- ★ Cost to Income Ratio (CIR) improved from 54.48% in FY'22 to 51.08% in FY'23
- ★ Slippage ratio came down from 2.15% in FY22 to 1.94% in FY23.
- ★ Credit Cost stood at 0.79% in FY23 against 0.75% in FY22.

### **Business:**

- ★ Global Business increased by 9.27% YOY from Rs.10,84,910 Cr in Mar'22 to Rs.11,85,438 Cr in Mar'23.
- ★ Global Deposits increased by 6.64% YOY and stood at Rs. 6,69,586 Cr.
- ★ Global Advances increased by 12.87% YOY and stood at Rs. 5,15,852 Cr.
- ★ Domestic Deposits increased by 2.95% YoY from Rs.5,50,833 Cr in Mar'22 to Rs.5,67,063 Cr in Mar'23.
- ★ Domestic CASA went up by 2.72% YOY from Rs.2,45,464 Cr in Mar'22 to Rs.2,52,149 Cr in Mar'23 and CASA percentage stood at 44.73% in Mar'23

- ★ Domestic Advances increased by 9.56% YOY from Rs.3,93,331 Cr in Mar'22 to Rs. 4,31,637 Cr in Mar'23.
- ★ RAM advances increased by 12.29% YOY to Rs.2,37,884 Cr, constituting 55.11% of Advances in Mar'23.
- ★ Retail Credit grew by 17.40% YOY to Rs.94,716 Cr in Mar'23.
- ★ Agriculture Credit grew by 8.99% YOY to Rs.72,391 Cr in Mar'23.
- ★ MSME Credit grew by 9.31% YOY to Rs.70,777 Cr in Mar'23.
- ★ Overseas Deposits increased by 33.04% YOY to Rs. 1,02,523 Cr and Overseas Advances increased by 33.63% YOY to Rs. 84,215 Cr in Mar'23.

#### **Asset Quality:**

- ★ Gross NPA declined by 17.36% YOY from Rs. Rs. 45,605 Cr in Mar'22 to Rs.37,686 Cr in Mar'23.
- ★ Net NPA declined by 18.25% YOY from Rs.9,852 Cr in Mar'22 to Rs.8,054 Cr in Mar'23.
- ★ GNPA ratio declined from 9.98% in Mar'22 to 7.31% in Mar'23.
- ★ Net NPA ratio declined from 2.34% in Mar'22 to 1.66% in Mar'23.
- ★ Provision Coverage Ratio (PCR) stood at 89.68% in Mar'23 against 87.76% in Mar'22.

#### **Capital Adequacy:**

- ★ As on 31.03.2023, Bank's Capital Adequacy Ratio (CRAR) stood at 16.28% against 15.60% in Dec'22 and 16.51% in Mar'22. (Vis-à-vis 11.5% mandate).
- ★ CET-1 ratio stood at 13.60% in March' 23 against 12.77% in Dec'22 and 13.49% in Mar'22. (Vis-à-vis 8% mandate).
- ★ During the year, the Bank successfully raised AT-1 Bonds of Rs.1,500 Cr for augmenting capital base.

**Priority Sector, Financial Inclusion & Digital Banking:**

- ★ Priority Sector Advances increased by 8.48% YOY and achieved 43.28% of ANBC as on Mar'23. Agricultural advances achieved the 19% of ANBC.
- ★ Advances to Small & Marginal Farmers achieved 11.23% of ANBC in Mar'23 against regulatory norm of 9%.
- ★ Advances to Weaker Sections achieved 14.75% of ANBC in Mar'23 against regulatory norm of 11%.
- ★ Financial Inclusion performance:
  - ★ PMSBY : Against a full year target of 55%, achieved 60%
  - ★ PMJJBY: Against a full year target of 55%, achieved 45%
  - ★ APY per Branch: Against a full year target of 80, achieved 129.
- ★ Digital Banking:
  - ★ Internet Banking users: Increased to 8.46 million in Mar'23 from 8.08 million in Mar'22.
  - ★ Mobile Banking users: Increased to 8.03 million in Mar'23 from 6.11 million in Mar'22.
  - ★ UPI users: Increased to 15.57 million in Mar'23 from 12.99 million in Mar'22.

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