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| Scrip Code: BANKINDIA | Scrip Code : 532149 |
| The Vice President – Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051. | The Vice-President – Listing Department, BSE Ltd., 25, P.J. Towers, Dalal Street, Mumbai 400 001. |

Dear Sir / Madam,

Sub: Qualified institutions placement of equity shares of face value Rs. 10 each (the “Equity Share(s)”) by Bank of India (the “Bank”) (the “Issue”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”).

1. We wish to inform you that subsequent to the approval accorded by the board of directors of the Bank (the “**Board**”), at its meeting held on April 18, 2023 and the special resolution passed by the shareholders of the Bank in their annual general meeting held on June 27, 2023 and the Capital Issue Committee (“**Committee**”) has at its meeting held today i.e. December 05, 2023 *inter alia*, passed resolutions for the following resolutions:
 - a. Approved and adopted the preliminary placement document dated December 5, 2023 together with the application form in connection with the Issue (“**Preliminary Placement Document**”);
 - b. Authorised the opening of the Issue today, i.e. December 5, 2023; and
 - c. Approved the floor price of the Issue, being Rs. 105.42 per equity share (“**Floor Price**”) based on the pricing formula as prescribed under Regulation 176 of the SEBI ICDR Regulations
2. We further wish to inform you that the ‘Relevant Date’ for the purpose of the Issue, in terms of Regulation 171(b)(i) of the SEBI ICDR Regulations, is December 5, 2023 and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is Rs. 105.42 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and through special resolution passed by the shareholders of the Bank in the annual general meeting held on June 27, 2023, the Bank may offer a discount of not more than 5% on the floor price so calculated for the Issue. The Issue price will be determined by the Bank in consultation with the Book Running Lead Managers appointed in relation to the Issue.

In relation to the Qualified Institutions Placement, we will file the Preliminary Placement Document with the Stock Exchanges.

Copy of the same is being also made available on the website of the Bank at www.bankofindia.co.in

Classification: **Public**

प्रधान कार्यालय: निवेशक संबंध विभाग, स्टार हाउस-1, आठवीं मंजिल, सी-5, जी-ब्लॉक, बंदरा कुर्ला संकुल, बंदरा पूर्व, मुंबई - 400 051
Head Office: Investor Relations Cell, Star House - I, 8th Floor, C-5, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Ph.: (022) 6668
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The meeting of the Committee commenced at 4.15 PM and concluded at 5.25 PM.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours truly,
For **Bank of India**

Rajesh V. Upadhy
Company Secretary & Compliance Officer



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