

संदर्भ क्र. Ref No Ref No.:HO:IRC:SVM:2023-24:63

दिनांक Date: 06.05.2023.

Scrip Code: BANKINDIA The Vice President – Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051.	Scrip Code: 532149 The Vice-President – Listing Department, BSE Ltd., 25, P.J. Towers, Dalal Street, Mumbai 400 001.
---	--

महोदय/महोदया Dear Sir / Madam,

**Re: Statement of Related Party Transaction for the  
4<sup>th</sup> Quarter /Year ended 31.03.2023**

With reference to Regulation 23 (9) of SEBI LODR Regulations, 2015, we enclose the Statement of Related Party Transaction for the 4<sup>th</sup> Quarter/Year ended 31.03.2023.

This is for your information, please.

Thanking you,

भवदीय Yours faithfully,



(Rajesh V Upadhya)  
कंपनी सचिव Company Secretary

## ANNEXURE I

## Related Party Transactions for year ended 31st March 2023

Amount in Rs. Crore

Related party transactions											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			Notes	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment )	Interest Rate (%)	Tenure		Secured/ unsecured
1	BANK OF INDIA	Shri. Atanu Kumar Das	Managing Director and CEO	Remuneration			N.A.	0.29	0.00	0.00									
2	BANK OF INDIA	Shri. P R Rajagopal	Executive Director	Remuneration			N.A.	0.39	0.00	0.00									
3	BANK OF INDIA	Shri Swarup Das Gupta	Executive Director	Remuneration			N.A.	0.30	0.00	0.00									
4	BANK OF INDIA	Shri. M. Karthikeyan	Executive Director	Remuneration			N.A.	0.30	0.00	0.00									
5	BANK OF INDIA	Smt. Monika Kalra	Executive Director	Remuneration			N.A.	0.19	0.00	0.00									
6	BANK OF INDIA	Shri. Subrat Kumar	Executive Director	Remuneration			N.A.	0.12	0.00	0.00									
7	BANK OF INDIA	Star Union Dai-Ichi Life Insurance Company Limited	Joint Venture	Bank Balance			N.A.	22.84	56.12	78.96									
8	BANK OF INDIA	Star Union Dai-Ichi Life Insurance Company Limited	Joint Venture	Other Assets	Income Receivable	As per Bank's Policy	N.A.	7.66	-	7.66									
9	BANK OF INDIA	Star Union Dai-Ichi Life Insurance Company Limited	Joint Venture	Loan Outstandings			N.A.	-	10.00	10.00									
10	BANK OF INDIA	Star Union Dai-Ichi Life Insurance Company Limited	Joint Venture	Investment			N.A.	57.92	75.00	132.92									
11	BANK OF INDIA	Star Union Dai-Ichi Life Insurance Company Limited	Joint Venture	Interest & Other Expenses			N.A.	745.65	-	-									
12	BANK OF INDIA	Star Union Dai-Ichi Life Insurance Company Limited	Joint Venture	Other Income	Commission Income		N.A.	150.67	-	-									



										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				Notes	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/advance/intercorporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured		Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
13	BANK OF INDIA	Star Union Dai-Ichi Life Insurance Company Limited	Joint Venture	Dividend received			N.A.	0.38	-	-										
14	BANK OF INDIA	Indo Zambia Bank Limited	Associate	Inter-corporate deposit		As per Bank's Policy	N.A.	57.69	-	57.69										
15	BANK OF INDIA	Indo Zambia Bank Limited	Associate	Dividend received			N.A.	6.45	-	-										
16	BANK OF INDIA	Indo Zambia Bank Limited	Associate	Investment			N.A.	-	47.59	47.59										
Total value of transaction during the reporting period								1,050.85												

The transactions with wholly owned subsidiaries and regional rural banks being state controlled, have not been disclosed in view of Para 9 of AS - 18 on Related Party disclosure issued by ICAI exempting 'State Controlled Enterprises' from making any disclosure pertaining to their transactions with other related parties which are also 'State Controlled Enterprises'. Further, in terms of paragraph 5 of AS 18, transactions in the nature of Banker - Customer relationship have not been disclosed including those with Key Management Personnel and relatives of Key Management Personnel, since the disclosure would conflict with Bank's duties of confidentiality.



SANKAR SEN  
GENERAL MANAGER & CFO

