

निवेशक संबंध कक्ष  
प्रधान कार्यालय :  
स्टार हाउस, सी-5, "जी" ब्लॉक,  
8वीं मंजिल,  
बान्द्रा कुर्ला संकुल,  
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दिनांक Date: 01.06.2020

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| <b>Script Code: BANKINDIA</b>  | <b>Script Code: 532149</b>   |
| The Vice President – Listing Department,<br>National Stock Exchange of India Ltd.,<br>Exchange Plaza,<br>Bandra Kurla Complex, Bandra East,<br>Mumbai 400 051. | The Vice-President – Listing Department,<br>BSE Ltd.,<br>25, P.J. Towers, Dalal Street,<br>Mumbai 400 001. |

महोदय/महोदया Dear Sir/Madam,

**Disclosure of Material Impact of Covid-19 Pandemic**

Pursuant to SEBI Circular SEBI/Ho/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020,  
please find enclosed the disclosure on material impact of COVID-19 pandemic on the Bank.

This is for your information and record please.

धन्यवाद Thanking you,

भवदीय Yours faithfully,

(राजीव भाटिया Rajeev Bhatia)  
कंपनी सचिव Company Secretary





Disclosure of Material Impact of COVID-19 Pandemic

| Serial No. | Particulars  | Disclosures   |
|------------|--|---|
| 1.         | Impact of COVID-19 pandemic of the business  | <p>Bank of India is an Indian Bank with 5089 Branches in India across All States and Union Territories and 26 overseas Branches and representative offices across 20 countries. As on December our total Business Mix is Rs. 9,00,824 Crore our of that Rs. 1,14,632 Crore (12.72%) from overseas operations.</p> <p>The impact of COVID-19 is different in different territories, based on its severances and category of zone i.e. Red, Orange or Green. The President of India is our promoter holding majority of equity shares.</p> <p>Government of India allowed banks to continue its operations during lockdown. To contain the spread of COVID-19, the Indian Banks' Association (IBA) has put in place standard operating procedure (SOP) for banks to carry out certain essential banking activities. After partial relaxation of lockdown norms by Government of India, full fledged banking operations resumed in green zone areas after following safety norms.</p> <p>Outbreak of COVID – 19 Pandemic had impacted credit and recovery segments. Though there was an impact on recovery, loan default risk has been largely minimized on account of grant of moratorium on repayment of loans and other measures to reduce the interest burden by Reserve Bank of India (RBI)</p> |
| 2.         | Ability to maintain operations including the factories/ units / office spaces functioning and closed down. | <p>With relaxation of lockdown rules by several state governments, most of the branches resumed full fledged banking operations adhering to safety norms prescribed by Government of India.</p> <p>Most of the Branches of the Bank are functioning and providing the essential services to customers. In addition to above customers are using our Digital products like ATM, Online transactions, Mobile App for continuity of their operations.</p>  |
| 3.         | Schedule, if any, for restarting the operations.   | Bank continues its operations through its branches and Digital products even during current scenario of COVID -19   |
| 4.         | Steps taken to ensure smooth functioning of operations.  | Bank has taken various measures to contain the spread of COVID-19 within organization, revisited its Business continuity of services without disruption and advised the employees to take adequate precautionary measures like mask wearing, maintaining hygiene, sanitization and social distancing at work places in line with RBI notification and IBA guidelines.   |



| Serial No. | Particulars   | Disclosures   |
|------------|---|---|
| 5.         | Estimation of the future impact of COVID-19 on its operations | <p>Due to postponement of repayment of principle and interest from 1<sup>st</sup> March 2020 to 31<sup>st</sup> August 2020, our recoveries may get affected in Q2 onwards. Due to this revenue and provisioning of the Bank may get affected for later quarters.</p> <p>However, With the measures being taken by Government of India and various state Government, position is expected to improve.</p> |
| 6.         | <b>Details of impact of COVID-19 on Bank of India</b>         |   |
| 6.1        | Capital and Financial resources                               | We don't foresee any capital and liquidity constrains on account of impact of COVID 19  |
| 6.2        | Profitability   | <p>During the 1<sup>st</sup> and 2<sup>nd</sup> quarter profitability may get impacted due to lock down of economic activities during the lockdown period.</p> <p>Hopefully, profitability will improve during second half of the current financial year subject to restoration of normal economic activity</p>   |
| 6.3        | Liquidity Position  | With the timely measure taken by RBI and Government of India, there is no constraint on liquidity.  |
| 6.4        | Ability to service debts and other financing arrangements     | Bank is having sufficient liquidity to honour its debts and other financial arrangements. The Reserve Bank of India has also opened its window to provide liquidity to MSME and other borrowers.  |
| 6.5        | Internal Financial Reporting and Control                      | Bank is having its approved policies and procedures for various activities and controls measures. Bank is also continuously mentioning its asset liability management position and other requirement in this regard.  |
| 6.6        | Demand for its product / Services                             | Demand for banking products may improve during second half of the current financial year subject to restoration of normal economic activity.  |

