



BANK OF INDIA

PERFORMANCE HIGHLIGHTS
Q2: FY2013-14



HISTORICAL FOUNDATION



CONNECTING GENERATIONS



WORLDWIDE PRESENCE

Highlights as on Sep-13 (Q2)



Particulars		%age growth (Y-O-Y)
Global Deposits	↑	29.93%
Global Advances	↑	29.36%
CASA Deposits	↑	13.85%
Domestic CD Ratio	↑	72.26
Operating Profit	↑	13.43%
Net Profit	↑	105.96%
Net Interest Income	↑	15.07%
Non-Interest Income	↑	23.04%

Gross NPA Ratio ↓ 2.93%

Net NPA Ratio ↓ 1.85 %

Provision Coverage Ratio ↑ 63.29%

Business Performance: Sep-2013



- ✓ Global Business reached ₹769,105Crore (YoY Growth 29.68%)
- ✓ Global Deposits ₹ 432,282 Crore (YoY Growth 29.93%)
- ✓ Global Advances at ₹ 336,823 Crore (YoY Growth 29.36%)
- ✓ CASA Deposit at ₹ 95,828Crore (YoY Growth 13.85%)
- ✓ Domestic CD Ratio improves from 68.94 % in Sep,2012 to 72.26 % in Sep,2013.
- ✓ Operating Profit (Q2) increased from ₹ 1854 Crore in Sep-12 to ₹ 2103 Crore in Sep-13 (YoY growth 13.43%)
- ✓ Net Profit increased from ₹ 302 Crore in Sep-12 to Rs. 622 Crore in Sep-13 (YoY growth 105.96%)
- ✓ Gross NPA Ratio improves from 3.04 % in June,2013 to 2.93% in Sep,2013.
- ✓ Net NPA ratio improves from 2.10 % in June,2013 to 1.85% in Sep,2013.
- ✓ Provision Coverage Ratio improves from 60.96% in Sep-2012 to 63.29% in Sep-13
- ✓ Net Interest Income (Q2) increased from ₹ 2196 Crore in Sep-12 to ₹ 2527Crore in Sep-13 (YoY Growth 15.07 %)
- ✓ Non Interest Income increased from ₹ 894 Crore in Sep-12 to ₹ 1100 Crore in Sep-13 (YoY Growth 23.04 %)
- ✓ Cost to income Ratio stood at 41.69%
- ✓ No. of Branches increased from 4292 March-13 to 4479 in Sep-13
- ✓ No. of ATMs increased from 2133 March-13 to 2905 in Sep-13

Business Growth- Sequential



(₹ in Crore)

Business Mix	Sep-12	Dec-12	March-13	June-13	Sep-13	Growth % Y-o-Y
Domestic	447,272	457,156	498,103	524,995	555,007	24.09
Foreign	145,802	172,317	176,705	199,401	214,098	46.84
Global	593,074	629,473	674,808	724,396	769,105	29.68

Deposits- Sequential



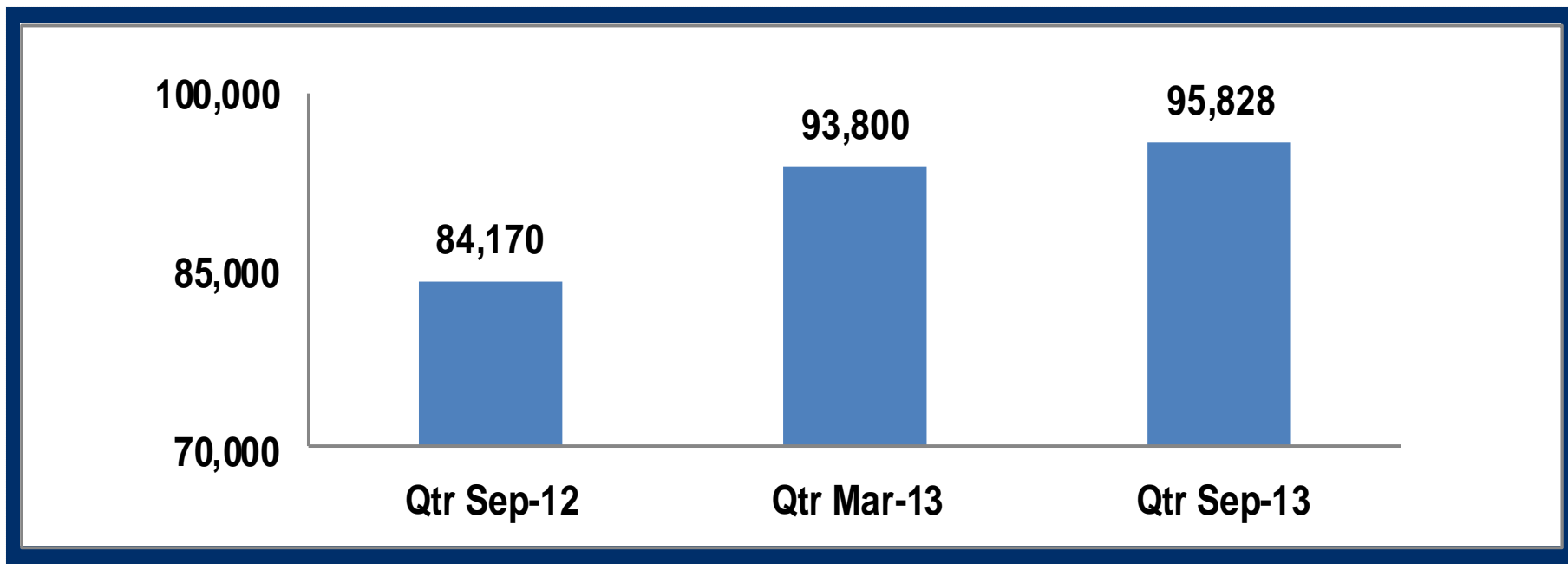
(₹ in Crore)

	Sep-12	Dec-12	Mar-13	June-13	Sep-13	Growth % Y-o-Y
Domestic	264,746	268,176	294,067	316,112	322,193	21.70
Foreign	67,949	80,941	87,773	98,852	110,089	62.02
Global	332,695	349,117	381,840	414,964	432,282	29.93

CASA Growth- Sequential



(₹ in Crore)



Savings Deposit
Annual Growth: 13.11 %

CASA
Annual Growth: 13.85%

CASA % (Aggregate Deposits)
June-13: 31.38%
Sep-13: 30.44%

Bulk Deposits



(₹ in Crore)

	Mar-12	Sep - 12	Mar - 13	Sep -13	% of Domestic Deposits
Bulk deposits	43,111	49,987	27,173	17,927	5.56
Certificate of Deposits	17,187	9,239	11,997	8,274	2.57
Total	60,298	59,226	39,170	26,201	8.13

FCNR & NRE Deposits



(₹ in Crore)

Parameter	Sep - 12	Mar - 13	June-13	Sep-13	Growth % Y-o-Y
FCNR (B)	5,082	5,310	6,026	10,056	97.87
NRE	8,210	9,526	10,469	11,464	39.63
NRE SB	1,871	1,821	2,024	2,076	10.96
NRE TD	6,339	7,705	8,445	9,388	48.10
NRO	2,002	1,852	1,847	1,883	-5.94

Gross Advances-Sequential

(₹ in Crore)

	Sep-12	Dec-12	Mar-13	June-13	Sep-13	Growth % Y-o-Y
Domestic	182,526	188,980	204,036	208,883	232,815	27.55
Foreign	77,853	91,376	88,932	100,549	104,009	33.60
Global	260,379	280,356	292,968	309,432	336,824	29.36

CD Ratio



(₹ in Crore)

	Sep-12	Mar - 13	Sep-13
Domestic	68.94	69.38	72.26
International	114.57	101.32	94.48
Global	78.26	76.73	77.92

Key Sectors (Domestic Credit)



(₹ in Crore)

	Sep -12	March-13	Sep-13	% Growth Y-o-Y
Agriculture	23,034	27,041	30,715	33.35
MSME (Priority & Non Priority)	31,459	37,230	39535	25.67
Retail Credit	20,280	22,350	25140	23.96
Corporate	107,753	117,415	137425	27.54
Total	182,526	204,036	232815	27.55
Total Export Credit	8944	9531	9904	10.73

Priority Sector

(₹ in Crore)

Industry	Sep-12	Mar-13	Sep-13	% Growth Y-o-Y	%age to ANBC
Agriculture	23,034	27,041	30,715	33.35	15.15
MSE	24,099	28,913	31,081	28.97	
Housing Loan	5,914	6,790	7,039	19.02	
Educational Loan	2,379	2,329	2,545	6.98	
Others	380	346	347	-8.68	
Total Priority Sector Advances	55,806	65,518	71,727	28.53	35.37

Retail Credit



(₹ in Crore)

Particulars	Sep-12	March-13	Sep-13	% Y-o-Y	%age to Domestic Credit
Home Loan	9145	10,267	11400	24.66	4.90
Mortgage Loan	1617	2,008	2330	44.09	1.00
Auto Loan	1851	2,037	2102	13.56	0.90
Education Loan	2380	2,411	2622	10.17	1.13
Personal Loan	707	779	829	17.26	0.36
Others	4580	4848	5857	27.88	2.52
Total	20280	22,350	25140	23.96	10.80

Key Sector- Domestic Credit- Industry

Particulars	Sep-12	Mar-13	Sep-13	%age Y-o-Y	%age to Domestic Advances	%age NPA to sector wise advances
Textiles	8,204	8,882	9,460	15.31	4.06	17.80
Chemicals & Chemical products	4,883	5,110	6,364	30.33	2.73	6.11
Rubber, Plastic & their products	2,295	2,549	2,609	13.68	1.12	7.15
Basic metal & metal products	13,065	13,699	14,035	7.42	6.03	7.89
Vehicles, vehicle parts & Transport equipment	2,434	2,052	2,057	-15.49	0.88	0.71
Gems & Jewellery	3,900	4,605	5,099	30.74	2.19	2.24
Construction	1,419	1,770	1,858	30.94	0.80	1.88
Infrastructure	30,633	33,495	36,297	18.49	15.59	0.93
Other Industries	20,313	23,288	24,213	19.20	10.40	5.65
Total	87,146	95,450	101,992	17.04	43.81	5.13

Advances to Infrastructure Sector



(₹ in Crore)

Particulars	Sep-12	March-13	Sep-13
Power	20,936 (11.47%)	22,270 (10.91%)	22,885 (9.83%)
Out of which:			
a. State Electricity Boards (SEBs)	8,125	8,907	10,196
b. Others	12,271	13,363	12,689
Telecommunication	1,482	1,427	1,471
Roads & Ports	6,420	7,174	8,664
Others	2,335	2,624	3,277
Total	30,633	33,495	36,297

Figures in Bracket () denote the % to domestic advances

Standard Restructured Advances as on 30.09.2013 as per RBI Guidelines



(₹ in Crore)

Particulars	Sep-13	% to Advances
Domestic	16007	6.88
Foreign	1491	1.43
Total	17498	5.19

Restructured Assets – Quarter-wise

(₹ in Crore)

Quarter ended	Amount Restructured
September, 2012	928.04
March, 2013	2568.77
June, 2013	755.18
September, 2013	855.25

Segment-wise Standard Restructured Assets as on 30.09.2013



(₹ In Crore)

	Domestic	Foreign	Global
CDR Restructuring	5,341	34	5,375
SME Debt Restructuring	706	0	706
Other Restructuring	9,960	1,457	11,417
Total	16,007	1,491	17,498

Sector wise breakup of Standard Restructured Advances (Domestic)



(₹ in Crore)

SECTOR	AMOUNT
INFRA	6,333
AVIATION	2,448
TEXTILES	909
STEEL	103
HOTELS	749
ENGINEERING	672
COMPUTER/IT RELATED	546
SUGAR	360
EDUCATION	260
PHARMACEUTICALS	140
OTHER METALS	113
CONSTRUCTION	168
PAPER & PAPER PRODUCTION	120
CHEMICALS	230
AGRI	124
TRADE	206
CRE	57
SERVICES	3
AUTOMOBILES	23
MISC **	2,445
GRAND TOTAL	16,007

NPA Ratios



(₹ in Crore)

	Sep-12	Dec-12	Mar-13	June-13	Sep-13
Gross NPA	8,899	8,625	8,765	9,414	9,880
Net NPA	5,228	5,455	5,947	6,409	6,156
Gross NPA %	3.42	3.08	2.99	3.04	2.93
Net NPA %	2.04	1.97	2.06	2.10	1.85
Provision Coverage Ratio %	60.96	60.74	60.92	60.97	63.29

Movement of NPA

	Sep 2012			Dec. 2012			March 2013			June 2013			Sep 2013		
	Indian	Foreign	Total	Indian	Foreign	Total	Indian	Foreign	Total	Indian	Foreign	Total	Indian	Foreign	total
Opening Balance	5,769	983	6,752	7,549	1,349	8,898	7,211	1,414	8,625	7,152	1,613	8,765	82,44	1,168	9,413
Add : Slippages	2,339	394	2,733	1,128	93	1,221	1,466	211	1,677	1,823	163	1,986	1,321	148	1,469
Total	8,108	1,377	9,485	8,677	1,442	10,119	8,677	1,625	10,302	8,975	1,776	10,751	9,565	1,316	10,881
Less :															
Recovery	292	24	316	373	-8	365	228	3	231	365	6	371	413	13	426
Upgradation	208	0	208	281	33	314	11	6	17	333	2	335	309	154	463
Write Off	10	0	10	811	0	811	1,285	1	1,286	-3	601	598	76	44	120
Total reduction	510	24	534	1,465	25	1,490	1,524	10	1,534	695	609	1,304	798	211	1,009
Less URI	49	4	53	1	3	4	1	2	3	35	-1	34	-7	-1	-8
Closing Balance	7,549	1,349	8,898	7,211	1,414	8,625	7,152	1,613	8,765	8,244	1,168	9,413	8,774	1,106	9,880

Sector-wise NPA (Domestic)

(₹ in Crore)

Sector	Outstanding Sep-13	NPA	%NPA of Outstanding
Agriculture	30715	744	2.42
Industry	101992	5235	5.13
Services	74968	2497	3.33
Retail	25140	298	1.19

Net Interest Income



(₹ In Crore)

Particulars	Quarter ended		Variation Q2-o-Q2 %	Half Year ended		Variation H1-o-H1 %
	Sep-12	Sep-13		Sep-12	Sep-13	
Interest Income	8005	9240	15.43	15715	17781	13.15
a. From Advances	5881	6632	12.77	11422	12822	12.26
b. From Investments	1835	2129	16.02	3731	4014	7.59
c. Other Interest Income	289	479	65.74	562	945	68.15
Interest Expended	5809	6713	15.56	11475	12715	10.81
a. On Deposits	5154	5966	15.75	10030	11366	13.32
b. On Borrowings	368	244	-33.70	868	680	-21.66
c. Subordinated Bonds	168	170	1.19	334	336	0.60
d. Others	119	333	179.83	243	333	37.04
Net Interest Income	2196	2527	15.07	4240	5064	19.43

Non Interest Income

(₹ In Crore)

Particulars	Quarter ended		Variation Q2-o-Q2 %	Half Year ended		Variation H1-o-H1 %
	Sep-12	Sep-13		Sep-12	Sep-13	
Commission, Exchange & Brokerage	288	351	21.88	591	665	12.52
Profit from Sale of Investments	103	61	-40.78	204	585	186.76
Profit from Exchange Transactions	184	215	16.85	277	422	52.35
Recovery In W/o accounts	167	346	107.19	403	367	-8.93
Other Non Interest Income	153	127	-17.65	260	242	-6.54
Total Non Interest Income	894	1100	23.04	1735	2281	31.47

Profitability



(₹ In Crore)

Income	Quarter ended		Q2-o-Q2 %	Half Year ended		H1-o-H1 %
	Sep 12	Sep 13		Sep 12	Sep 13	
1. Total Income	8900	10340	16.18	17450	20062	14.97
a. Interest Income	8006	9240	15.41	15715	17781	13.15
b. Non Interest Income	894	1100	23.04	1735	2281	31.47
2. Total Expenditure	7046	8237	16.90	13922	15779	13.34
a. Interest expended	5810	6713	15.54	11475	12716	10.81
b. Operating Expenses	1236	1524	23.30	2447	3062	25.13
3. Operating Profit	1854	2103	13.43	3528	4283	21.40
4. Net Profit	302	622	105.96	1189	1586	33.39

Provisions

Income	Quarter ended		Q2-o-Q2 %	Half Year ended		H1-o-H1 %
	Sep 12	Sep 13		Sep 12	Sep 13	
Operating Profit	1854	2103	13.43	3528	4283	21.40
Provisions						
Provisions for Taxation	1	248	-	314	770	145.22
Prov. For B&D	1477	1035	-29.93	2046	1662	-18.77
Prov. For Standard Assets	29	158	444.83	30	238	703.33
Prov. For Depreciation on Investment	-66	-45	-31.82	-202	-125	-38.12
NPV Provisions/ Other Provisions	111	85	-23.42	151	152	-
Total Provisions	1552	1481	-4.57	2339	2697	15.31
Net Profit	302	622	105.96	1189	1586	33.39

Capital Adequacy – Basel-II (Q-o-Q)



(₹ in Crore)

	Basel - II			
	Sep-12	March-13	June-13	Sep-13
TIER I CAPITAL*	20,239	23,018	23,035	23,040
TIER II CAPITAL	7,614	7,916	7,748	9,517
TOTAL CAPITAL	27,853	30,934	30,782	32,557
TOTAL ASSETS	395,739	452,602	485,825	513,042
RISK WEIGHTED ASSETS	250,832	280,637	288,799	299,777
CRAR - TIER I (%)	8.07	8.20	7.98	8.13
CRAR - TIER II (%)	3.03	2.82	2.68	3.17
CRAR (%)	11.10	11.02	10.66	11.30
Capital Adequacy Basel-III	-	-	10.36	10.77

* Additional Capital Infusion of Rs.1000 Cr expected in the current year from Govt. of India

Cost & Yield Ratios



	Sep-12			Sep-13		
	Indian	Foreign	Global	Indian	Foreign	Global
Cost of Deposits	7.30	1.33	6.02	7.16	1.02	5.71
Cost of Funds	6.88	2.49	5.88	6.51	1.79	5.27
Yield on Advances	11.58	3.27	9.02	11.36	2.52	8.55
Yield on Investments	8.00	5.90	7.90	8.30	3.75	8.08
Yield on Funds	9.28	3.91	8.06	9.01	2.77	7.37
Interest Spread	2.40	1.42	2.17	2.50	0.98	2.10
NIM	2.70	1.34	2.35	2.93	1.03	2.39
Cost to Income Ratio	44.10	20.87	40.96	44.03	23.39	41.69
Return on Assets (ROA)	0.65	0.36	0.58	0.69	0.47	0.63
Return on Equity			12.29			14.15
Book Value Per Share (Rs.)			347.22			388.95
Earning Per Share (Rs.)			20.73			26.61

Investments

	Sep- 12				Sep- 13			
	AFS	HTM	HFT	TOTAL	AFS	HTM	HFT	TOTAL
1. SLR INVESTMENTS	16,884	58,947	71	75,902	9,702	74,115	44	83,861
OF WHICH:								
GOVERNMENT SECURITIES	16,818	58,803	71	75,692	9,702	73,959	44	83,705
OTHER APPROVED SECURITIES	66	144	0	210	-	156	-	156
M Duration	4.25	5.06	7.33	4.59	1.27	5.07	1.53	4.63
2. NON SLR INVESTMENTS	9,765	1,087	-	10,852	17,945	1,148	-	19,093
M Duration	2.17	0.58	-	2.12	1.53	0.57	-	1.52
TOTAL	26,649	60,034	71	86,754	27,646	75,264	44	102,954

Awards & Accolades



Bank has been awarded as “The Best Bank for excellence in AADHAR related UIDAI programme of Government of India at the hands of Prime Minister at DODU village near Jaipur in Rajasthan”.



Bank has been awarded the ‘Outlook Money Award 2012’ for “Best Education Loan” provider.



Bank has been rated by Economic Times as the “Second Most Trusted Brand in India” among the PSU banks.



Bank has been ranked Second by Ministry of MSME, New Delhi based on its performance in lending to Micro Enterprises.



Bank has received “Best Banker” award at the India SME excellence Awards-2013, for exemplary contribution in Banking Sector.



Bank received the Certificate of Excellence for IT Security implementation – **STARTOKEN** Next generation Two Factor Authentication, from eIndia.



Bank’s In-house Journal ‘Taarangan’ has been conferred with award for Brand Excellence by Asian Confederation of Business during 3rd Asian Leadership Awards 2013 held at Dubai on 24th September 2013.

Way Forward

- ✓ **Our Motto “PERFORM TO POTENTIAL”.**
- ✓ **Emphasis on CASA growth.**
- ✓ **Expansion of SME, Retail and Rural Business.**
- ✓ **Focus on Credit Monitoring and Recovery in NPA.**
- ✓ **Inclusive Growth through Financial Inclusion.**
- ✓ **Progress on Alternate Delivery Channels for better Customer Satisfaction.**
- ✓ **Focused attention on Human Resources.**

