

Head Office : Star House, C - 5, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051.

Reviewed Financial Results for the quarter ended 30<sup>th</sup> June, 2012

(₹ in crores)

	Quarter Ended			
	Reviewed 30.06.2012	Audited 31.03.2012	Reviewed 30.06.2011	Audited 31.03.2012
<b>1 Interest earned (a)+(b)+(c)+(d)</b>	<b>7,709.17</b>	<b>7,810.62</b>	<b>6,633.57</b>	<b>28,480.67</b>
(a) Interest/ discount on advances/bills	5,541.20	5,586.90	4,595.91	20,240.63
(b) Income on Investments	1,896.21	1,816.57	1,640.67	7,141.76
(c) Interest on balances with RBI and other inter bank funds	271.74	298.30	220.10	833.97
(d) Others	0.02	108.85	176.89	264.31
<b>2 Other Income</b>	<b>840.86</b>	<b>967.11</b>	<b>660.11</b>	<b>3,321.17</b>
<b>3 TOTAL INCOME (1 + 2)</b>	<b>8,550.03</b>	<b>8,777.73</b>	<b>7,293.68</b>	<b>31,801.84</b>
<b>4 Interest expended</b>	<b>5,665.62</b>	<b>5,309.59</b>	<b>4,792.61</b>	<b>20,167.23</b>
<b>5 Operating expenses (i)+(ii)</b>	<b>1,210.85</b>	<b>1,453.54</b>	<b>1,105.13</b>	<b>4,940.66</b>
(i) Employees cost	743.21	867.04	699.95	3,053.42
(ii) Other operating expenses	467.64	586.50	405.18	1,887.24
<b>6 TOTAL EXPENDITURE (4)+(5) (excluding Provisions and Contingencies)</b>	<b>6,876.47</b>	<b>6,763.13</b>	<b>5,897.74</b>	<b>25,107.89</b>
<b>7 OPERATING PROFIT (3-6) (Profit before Provisions and Contingencies)</b>	<b>1,673.56</b>	<b>2,014.60</b>	<b>1,395.94</b>	<b>6,693.95</b>
8 Provisions (other than tax) and Contingencies	472.23	701.78	567.22	3,116.43
9 Exceptional items	-	-	-	-
10 Profit (+) /Loss (-) from Ordinary Activities before tax (7-8-9)	1,201.33	1,312.82	828.72	3,577.52
11 Tax expense	313.88	360.09	311.19	900.00
<b>12 Net Profit(+)/Loss(-) from Ordinary Activities after tax(10-11)</b>	<b>887.45</b>	<b>952.73</b>	<b>517.53</b>	<b>2,677.52</b>
13 Extraordinary items (net of tax expense)	-	-	-	-
<b>14 Net Profit(+)/Loss(-) for the period (12-13)</b>	<b>887.45</b>	<b>952.73</b>	<b>517.53</b>	<b>2,677.52</b>
15 Paid-up equity share capital (Face value ₹ 10/- )	574.52	574.52	547.22	574.52
16 Reserves excluding Revaluation Reserves	-	-	-	18,184.88
17 Analytical Ratios				
(i) Percentage of shares held by Government of India	62.72%	62.72%	65.86%	62.72%
(ii) Capital Adequacy Ratio (Basel I)	11.20%	11.57%	11.29%	11.57%
(ii) Capital Adequacy Ratio (Basel II)	11.42%	11.95%	11.57%	11.95%
(iii) Earnings per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (Not to be annualised) (₹)	15.47	17.41	9.47	48.98
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not to be annualised) (₹)	15.47	17.41	9.47	48.98
(iv) (a) Amount of gross non-performing assets	6,751.81	5,893.97	5,791.01	5,893.97
(b) Amount of net non-performing assets	4,413.44	3,656.42	2,689.71	3,656.42
(c) Percentage of gross NPAs	2.56%	2.34%	2.69%	2.34%
(d) Percentage of net NPAs	1.69%	1.47%	1.27%	1.47%
(v) Return on Assets (Annualised)	0.86%	0.98%	0.59%	0.72%
18 Public Shareholding				
Number of Shares	21,38,95,500	21,38,95,500	18,65,95,500	21,38,95,500
Percentage of shareholding	37.28%	37.28%	34.14%	37.28%
19 Promoters and Promoter Group Shareholding				
(a) Pledged/Encumbered				
Number of Shares	Nil	Nil	Nil	Nil
Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
Percentage of shares (as a percentage of the total share capital of the company)	Nil	Nil	Nil	Nil
(b) Non-encumbered				
Number of Shares	35,98,84,870	35,98,84,870	35,98,84,870	35,98,84,870
Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
Percentage of shares (as a percentage of the total share-capital of the company)	62.72%	62.72%	65.86%	62.72%

**Segment Information :  
Part A : Business Segment**

(₹ in crores)

Particulars	Quarter Ended		Year Ended	
	Reviewed	Audited	Reviewed	Audited
<b>Segment Revenue</b>	30.06.2012	31.03.2012	30.06.2011	31.03.2012
a) Treasury Operations	2,350.20	2,346.35	2114.35	8,971.13
b) Wholesale Banking Operations	4,030.55	4,128.49	3,155.56	14,455.57
c) Retail Banking Operations	2,188.85	2,209.38	1,857.97	8,163.05
d) Unallocated	0.68	114.59	177.26	270.86
<b>T o t a l</b>	<b>8,570.28</b>	<b>8,798.81</b>	<b>7,305.14</b>	<b>31,860.61</b>
Less : Inter Segment Revenue	20.25	21.08	11.46	58.77
<b>Income from Operations</b>	<b>8,550.03</b>	<b>8,777.73</b>	<b>7,293.68</b>	<b>31,801.84</b>
<b>Segment Results</b>				
a) Treasury Operations	361.56	825.98	71.66	1,615.23
b) Wholesale Banking Operations	745.92	408.55	450.06	1,465.53
c) Retail Banking Operations	199.04	82.22	234.90	649.74
d) Unallocated	(105.19)	(3.93)	72.10	(152.98)
<b>T o t a l</b>	<b>1,201.33</b>	<b>1,312.82</b>	<b>828.72</b>	<b>3,577.52</b>
Less : i) Other Un-allocable expenditure	-	-	-	-
ii) Un-allocable income	-	-	-	-
<b>Total Profit Before Tax</b>	<b>1,201.33</b>	<b>1,312.82</b>	<b>828.72</b>	<b>3,577.52</b>
<b>Provision for Tax</b>	<b>313.88</b>	<b>360.09</b>	<b>311.19</b>	<b>900.00</b>
<b>Net Profit</b>	<b>887.45</b>	<b>952.73</b>	<b>517.53</b>	<b>2,677.52</b>
<b>Segment Assets</b>				
a) Treasury Operations	1,21,727.62	1,16,936.59	1,18,385.32	1,16,936.59
b) Wholesale Banking Operations	2,01,966.28	1,91,886.13	1,58,518.58	1,91,886.13
c) Retail Banking Operations	69,427.22	67,877.47	61,665.57	67,877.47
d) Unallocated	7,419.87	7,835.28	7,388.18	7,835.28
<b>T o t a l</b>	<b>4,00,540.99</b>	<b>3,84,535.47</b>	<b>3,45,957.65</b>	<b>3,84,535.47</b>
<b>Segment Liabilities</b>				
a) Treasury Operations	1,15,620.72	1,10,866.24	1,12,153.36	1,10,866.24
b) Wholesale Banking Operations	1,91,724.02	1,81,978.81	1,50,045.76	1,81,978.81
c) Retail Banking Operations	65,973.00	64,382.53	58,464.69	64,382.53
d) Unallocated	4,978.60	6,346.11	7,474.75	6,346.11
<b>T o t a l</b>	<b>3,78,296.34</b>	<b>3,63,573.69</b>	<b>3,28,138.56</b>	<b>3,63,573.69</b>
<b>Capital Employed</b>				
(Segment Assets - Segment Liabilities)				
a) Treasury Operations	6,106.90	6,070.35	6,231.96	6,070.35
b) Wholesale Banking Operations	10,242.26	9,907.32	8,472.82	9,907.32
c) Retail Banking Operations	3,454.22	3,494.94	3,200.88	3,494.94
d) Unallocated	2,441.27	1,489.17	(86.57)	1,489.17
<b>T o t a l</b>	<b>22,244.65</b>	<b>20,961.78</b>	<b>17,819.09</b>	<b>20,961.78</b>

**Part B : Geographical Segment**

(₹ in crores)

Particulars	Quarter Ended		Year Ended	
	Reviewed	Audited	Reviewed	Audited
<b>Revenue</b>	30.06.2012	31.03.2012	30.06.2011	31.03.2012
Domestic	7,525.48	7,897.09	6,702.80	28,816.89
International	1,024.55	880.64	590.88	2,984.95
<b>Total</b>	<b>8,550.03</b>	<b>8,777.73</b>	<b>7,293.68</b>	<b>31,801.84</b>
<b>Assets</b>				
Domestic	3,01,372.35	2,95,516.76	2,83,584.09	2,95,516.76
International	99,168.64	89,018.71	62,373.56	89,018.71
<b>Total</b>	<b>4,00,540.99</b>	<b>3,84,535.47</b>	<b>3,45,957.65</b>	<b>3,84,535.47</b>

Note: There are no significant Other Banking Operations carried on by the Bank.

**Allocations of costs :**

- Expenses directly attributed to particular segment are allocated to the relative segment.
- Expenses not directly attributable to specific segment are allocated in proportion to number of employees / business managed.

**NOTES:**

1. The financial results for the quarter ended 30<sup>th</sup> June, 2012 have been arrived at on the same accounting policies as those followed in the preceding financial year ended 31<sup>st</sup> March, 2012.
2. The above financial results have been approved by the Board of Directors at its meeting held on 27<sup>th</sup> July, 2012 and have been subjected to Limited Review by the Statutory Central Auditors of the Bank.
3. The unaudited financial results for the quarter ended 30<sup>th</sup> June, 2012 have been arrived at after considering extant guidelines of Reserve Bank of India (RBI) on Prudential norms for Income Recognition, Asset Classification and Provisioning and providing for other usual and necessary provisions including Employee Benefits on estimated basis.
4. In accordance with the RBI circular no. DBOD.BP.BC.80/21.04.018/2010-11 dated 09.02.2011:
  - a) a sum of ₹110.61 crores has been charged to the Profit & Loss Account during the quarter on proportionate basis towards additional liability of ₹2212.15 crores (being amortised over 5 years beginning from 31.03.2011) on account of reopening of pension option for existing employees who had not opted for pension earlier calculated on actuarial basis. The balance amount of ₹1216.69 crores is being carried forward to be charged to Profit & Loss Account for future periods.
  - b) a sum of ₹21.45 crores has been charged to the Profit & Loss Account during the quarter on proportionate basis towards additional liability of ₹428.96 crores (being amortised over 5 years beginning from 31.03.2011) on account of the enhancement of gratuity limits in Payment of Gratuity Act, 1972. The balance amount of ₹235.92 crores is being carried forward to be charged to Profit & Loss Account for future periods.
5. The Provision Coverage Ratio as at 30<sup>th</sup> June, 2012 is 60.86%.
6. Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement, for the quarter ended 30<sup>th</sup> June, 2012:
  - a. Pending as at the beginning of the quarter : NIL
  - b. Received during the quarter : 13
  - c. Resolved during the quarter : 13
  - d. Pending as at the end of the quarter: NIL
7. Figures of the previous period have been regrouped / rearranged wherever considered necessary.

**(B. P. Sharma)**      **(M. S. Raghavan)**      **(N. Seshadri)**      **(Alok K. Misra )**  
**Executive Director**   **Executive Director**      **Executive Director**      **Chairman & Managing Director**

Place: Mumbai.  
Date: 27<sup>th</sup> July, 2012